

SCOTTISH DEALS 2025

WELCOME to the 2025 Deals Tables, highlighting a selection of the most notable transactions completed from January to December 2025, quoting the advisers and funders who made them happen.

You can submit your deal announcements free of charge by filling out the DealTrack Scotland form at [thebusiness.scot](https://www.thebusiness.scot). It's simple and easy to use and takes only a few minutes. We aim to upload your information to the online Deals Tables on the website every Friday. The deadline is the

Wednesday before publication.

The submission deadline for deals completed in Q1 2026 (Jan-March) is Friday, May 22, 2026, with tables published in the Summer 2025 issue of The Business, distributed with The Sunday Times (Scotland edition).

Send press releases and correspondence to kenny@thebusiness.scot. To discuss sponsorship and advertising opportunities in the DealMakers directory, contact eleanor@thebusiness.scot.

Company	Sector	Description	Advisers & Funders	Date
Acquisitions & Sales				
2i Testing , Edinburgh	Software	Co-advising with law firm Stephenson Harwood on 2i Testing's acquisition of nFocus, the UK's longest established testing consultancy	L: Macdonald Henderson, Stephenson Harwood (V)	5 Feb
Aberdeen Financial Planning , Glasgow	Business Services	Sale of financial planning business to Ascot Lloyd.	L: Pinsent Masons; A: Dyer Baade; DD: BDO	20 Aug
ABZ Business Park , Aberdeen	Commercial Property	Acquisition of ABZ Business Park, by La Française REM and LF UK Urban Logistics SCI fund.	L: Lindsays (P), Dickson Minto (V); DD: Lindsays, Ashdown Phillips, CS2, Savills, CBRE, Ryden, Welbeck Real Estate	12 May
Adept Energy Solutions , Aberdeen	Technology	Sale of Scottish oil and gas software solutions business, founded in 2006, to Omnira Software.	CF: Grant Thornton	30 Apr
Aitchison Raffety (Commercial) , Glasgow	Property	Graham + Sibbald completed a transaction involving Aitchison Raffety (Commercial).	L: Simons Muirhead Burton (V) Burness Paull (P); A: Moore Kingston Smith (V) AAB (P)	1 Sep
AJ Engineering , Forres	Engineering	Acquisition of Alan James' engineering business and Newco by RSK, based in Cheshire.	L: DWF (P), CF: RSM (P), DSW Corporate Finance (V)	6 Jun
AJOE Partners , Helensburgh	Energy	Acquisition of entire shareholding in MacInnes Tooling by AJOE Partners	L: Vialex (P), MacGregor Thornton (V)	31 Mar
The Ancient Links (Scotsraig) , Fife	Business Services	Acquisition of Scotsraig Golf Club as going concern.	L: MFMaC (P), Thorntons (V), Burness Paul, Vialex	30 Sep
Andrew Innes Plumbing & Heating , East Lothian	Construction	Acquisition by Platinum Plumbing Scotland of Andrew Innes Plumbing.	L: Anderson Strathern (V), Morton Fraser MacRoberts (P). DI: CRT Consultancy	29 Dec
Apex Hotels , Edinburgh	Hospitality	Acquisition of East Haugh House Hotel in Pitlochry, by Apex Hotels, a subsidiary of Springford Family Holdings.	DI: Graham + Sibbald, Rettie & Co; L: Turcan Connell (V), Lindsays (P)	8 Jun
Astrak Global , Kirkcaldy	Manufacturing	Acquisition of West-Trak NZ Ltd by Astrak Group	DI: BDO; L: Burness Paull; DD: BDO; I: Inflexion	14 Feb
Atlantis Medicare (Bridgeness) , Bo'ness	Other	Sale of share capital of Atlantis Medicare, operators of Bo'ness care home, to Sensinom.	L: BTO (V), Thorntons (P)	22 Oct
BK Plus , Glasgow	Accountancy	Acquisition of Walton Kilgour (Perth and Pitlochry), Ian MacFarlane & Co (Falkirk), JC Wallace & Co (Glasgow), and Bird Simpson & Co (Dundee) by BK Plus.	DI: BK Plus CF: Palatine Private Equity	8 Apr
The Booking Room Group , Glasgow	Transport	£83m acquisition of TheBookingRoom Group by Lyft, US-based car ride-on-demand operator, headquartered in San Francisco.	L: Denton (V); Mori Hamada & Matsumoto (V)	14 Oct
Caledonian Leisure , Leeds	Hospitality	Acquisition of The Dreadnought Hotel in Callander by Caledonian Leisure (also known as Caledonian Travel), based in Leeds. The hotel is rebranded as The Caledonian Thistle Hotel.	DI: Christie & Co	3 Jun
Callan & Co (Glasgow)	Business Services	Sale of share capital of Callan & Co (Glasgow) by OracleLaw	L: Bellwether Green (V), Omnium Law (P)	14 Mar

Key: L: Law firm; A: Accountants; CF: Corporate finance; DD: Due diligence; DI: Deal initiator; I: Investor; V: Vendor; P: Purchaser



Navigating complexity.
Creating opportunity.

Accountancy, Assurance,
Tax and Advisory services.

Start the conversation
with us at [swgroup.com](https://www.swgroup.com)